

Industry: MadelInAdd is born, a strategic partnership between CDP Venture Capital Sgr, MIMETE and PUNCH Torino

Turin / Monza e Brianza / Rome, September 28, 2022 - CDP Venture Capital, MIMETE and PUNCH Torino, announce a strategic partnership for the additive manufacturing market worth a total of €19.4 million. This marks the birth of **MadelInAdd**, the new company that will introduce a new digital model for the design and production of 3D printed components aimed at manufacturing companies, with a particular focus on SMEs, for which the transition to manufacturing 4.0 is essential to remain competitive for national and international markets.

A joint initiative features *Boost Innovation Fund*, **CDP Venture Capital's** corporate venture builder that co-founds new startups together with large Italian companies, **MIMETE**, a manufacturer of metal powders for additive manufacturing market, and **PUNCH Torino**, a company specialized in the development of innovative propulsion systems and already active in the additive manufacturing sector. MadelInAdd was created to close the gap in Italy, where the adoption of this technology is still limited compared to other countries.

In recent years, additive manufacturing has been increasingly emerging as one of the leading cutting-edge technologies. The differentiating factor is a manufacturing process that adds rather than subtracts. The potential of this technology lies in the innovative opportunities it offers, among the main ones, simultaneous production of customized components, trabecular structures, on-demand and on-site production.

The digitalization of Italian manufacturing companies represents a great opportunity to accelerate the transition of their production processes to additive manufacturing, which has a global market growth potential of more than 100 billion euros by 2030¹.

MadelInAdd will operate through a digital platform to accompany client companies, and in particular SMEs, through the component design path, defining the most suitable features and materials for additive printing and giving the opportunity to complete the process through the purchase of the printing service, all guaranteed by an established supplier selection process.

In this way, companies using traditional manufacturing technologies will be able to maximize the benefits and innovation of additive manufacturing in a guided and accessible way.

MadelInAdd will be headquartered in Turin and will target both the Italian and European market.

For further information you can visit the web site: <https://www.madeinadd.com/it/>

CDP Venture Capital Sgr is an asset management company (70% CDP Equity and 30% Invitalia) with €1.8 billion in resources under management. It aims to make Venture Capital a cornerstone of the country's economic development and innovation, creating the conditions for an overall and sustainable growth of the Venture Capital ecosystem. It operates with a series of funds that aspire to support startups in all their life stages, making both direct and indirect investments.

MIMETE Srl Biassono (MB) is a company of the FOMAS Group Osnago (LC) specialized in the production of metal powders for the Additive manufacturing world. Founded as a FOMAS Group start-up in 2017, today MIMETE is a benchmark in Europe and produces iron-, nickel-, cobalt-, and cobalt-based powders and tailor-made solutions for the

¹ source: Wohlers Associates, 2021



production of components for various sectors, including biomedical, power generation, aerospace, and racing. MIMETE embodies the innovative spirit of the entire Group by carrying forward metallurgical manufacturing know-how to serve customers who demand versatility and innovation.

PUNCH Torino is a company specializing in the design and development of innovative propulsion systems and advanced technologies such as Additive Manufacturing. Founded in 2005 by GM under the name General Motors Powertrain Europe, in February 2020 it became part of the PUNCH Group, a leading supplier for the development, integration and production of transmissions and powertrains. In May 2021, PUNCH Torino established the new company PUNCH Hydrocells S.r.l., dedicated to the development of hydrogen-powered solutions. In January 2022, the spin-off of PUNCH Torino's Software and Controls division created the new company PUNCH Softronix. PUNCH's ecosystem also includes two startups: AITEM, which focuses on artificial intelligence research, and To.Tem, which focuses on micro-mobility by designing electric scooters. PUNCH's 700 employees in Turin are committed to innovative and sustainable engineering that our customers value and deserve.

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